

Corporate Citizenship Program Policies and Procedures

Effective August 6, 2004

Philosophy

Radian's financial strength and growth depend on the well-being of the communities in which we operate. Therefore, the company strives to enhance the health, welfare, financial strength and quality of life of our employees and all who live in those communities, through thoughtful social investments.

In general, we seek to support a wide-range of non-profit organizations that benefit a broad spectrum of people in the communities where we have a significant presence, both financially and through employee volunteerism.

Program Description

Radian's corporate citizenship program consists of:

- Corporate contributions – charitable contributions made by Radian to non-profit organizations.
- Matching gifts – a charitable contribution made by Radian to a non-profit organization that mirrors a donation made by an employee to the same organization.
- Volunteer day – a paid day utilized by a Radian employee to perform community service work.

Scope

This program and the policies outlined apply to Radian Group and its subsidiaries.

Changes in Policy

These policies are subject to change from time to time. In addition, economic conditions in our businesses and markets may make it necessary or desirable to eliminate or reduce the support we provide for specific programs.

Corporate Contributions

Eligible Requests

Radian focuses its corporate contributions in the following areas, but recognizes that opportunities for contributions exist outside of these areas of focus:

- Education
- Environment
- Community services
- Health
- Housing and economic development
- The arts and culture
- Women and minority issues

Eligible organizations must have 501(c)(3) Internal Revenue Service status.

Ineligible Requests

Radian does not consider corporate contributions for:

- Advocacy and lobbying efforts to influence legislation
- Athletic groups, teams or activities
- Conferences, seminars, workshops or symposiums
- Contributions to political, religious, labor, social, veterans and fraternal organizations
- Courtesy advertising or sponsorship in publications
- Emergency operating support
- Endowments or memorials
- Film/video productions
- Funding a program or project beyond three years
- Hospitals
- Individual schools or school activities such as sporting events, bands, etc.
- Individuals or sponsorships of individuals in fundraising projects
- Membership dues
- Multi-year unconditional pledges
- Organizations that discriminate based on age, race, religion, color, gender, disability, national origin, ancestry, marital status, sexual orientation or veteran status
- Projects in areas where the company has minimal or no operations
- Scholarship funds
- Support that are sensitive, controversial, or harmful or that pose a potential conflict of interest to the company
- Travel expenses
- University capital campaigns

Evaluation Criteria

In evaluating requests, Radian considers the following: an organization's mission and history, its relationship to the community and the population to be served; how it compares to organizations with similar missions and its financial position. We give preference to:

- Organizations and programs that are located in or benefit areas where Radian has significant business interests
- Organizations in which Radian employees participate
- Organizations with low administrative and/or fundraising expense ratios
- Programs that focus on long-term solutions rather than short-term fixes
- Programs that encourage the self-sufficiency of participants
- Programs that serve a large number of constituents in communities

How to Request a Corporate Contribution

Radian accepts requests for corporate contributions year-round. To be considered for a contribution, you should send us the following, in writing:

- Proof of tax-exempt status
- Brief history of the organization and its mission
- Need for the project, in view of related work by other organizations
- Purpose and amount of the funding requested, as well as a description on the method in which the funding will be used and the audience served (please be sure to note any previous Radian support, including dates and amount).
- Current list of the organization's board of directors
- Copy of the organization's current general operating budget
- Attachments such as video tapes and photos also are accepted, but cannot be returned
- List of others who are or will be providing funds for the project

All corporate contribution requests should be sent to contributions@radian.biz or Corporate Citizenship, Radian, 1601 Market Street, Philadelphia, PA 19103.

Review Process

Radian receives numerous requests for corporate contributions every year, far more than we could possibly support. We carefully review every request, but only grant support to those organizations that best meet the goals of our contributions program.

Each request for support is individually reviewed for eligibility by Radian's Corporate Contributions Committee. In most cases, within 60 days of receipt of request, Radian will notify the organization that it has approved the proposal, declined the proposal or that the proposal will be further evaluated. Radian reserves the right to decline any request for any reason.

Matching Gifts

Radian's Matching Gifts Program was established to help employees maximize their own financial commitments to community revitalization, education, health and welfare, housing development, cultural enrichment, civic and environmental improvement and economic development.

Radian's Matching Gifts Program provides for a company match of gifts to eligible organizations on a dollar-for-dollar basis – ranging from a minimum of \$25 to a total/maximum of \$1,000 per employee during a calendar year. Any non-profit organization certified as tax-exempt by the Internal Revenue Service under Section 501(c)(3) are eligible for the program, however, Radian withholds the right to not contribute to or match any employee gift for an organization that either opposes the company's position on issues or otherwise engages in activities or advocates positions that the company deems inappropriate.

Volunteer Day

In addition to granting donations to organizations, we encourage our employees to participate in their communities through volunteering, as employee volunteer programs provide a valuable resource to the community and to the company. To support the volunteer efforts of our employees, Radian's Volunteer Day Program offers a paid volunteer day each year to regular full-time and part-time employees for community service work.

Non-profits needing volunteers should submit a written request to Corporate Citizenship, Radian, 1601 Market Street, Philadelphia, PA 19103, at least eight weeks prior to the event, outlining the following:

- Brief description of the organization and its goals
- Description of the project, the segment of the community served and its expected impact
- Number of volunteers needed, along with a brief description of each task and its associated skills