

Principal Financial Group Foundation, Inc.

Matching Gift Application – K-12

Part A – To be Completed by Donor (Please type	pe or print) Remember your signature please.	
Please complete this section and send the form with your gift to the institution of your choice.		
Matched Employee or Agent's Name:	Social Security Number: XXX - XX -	
	(Insert last 4 digits)	
Street Address:	City/State/Zip:	
Home Office Department / Field Location:	Statement Code(s) of Producer:	
Retired? Donor's Name if Spor	use of Employee or Producer:	
Institution Receiving Grant:	Amount of Gift: (minimum of \$50)	
	s:	
☐ Life Insurance Premium as follows:		
Insurance Company:	Policy No.:	
Type of Plan:	Date of Policy:	
	able:	
	ed for:	
	on?	
	o this organization previously?	
	ng gifts program encourage you to either make a gift, or increase your gift, to	
organization?		
NOTE: Pledges may not be matched until full pay portion of this form must be completed by your s	ment is made. In order to process your pledge in the current calendar year, the selected institution and received by the Principal Financial Group Foundation ember 15 th will be matched the following calendar year.	
Donor's Signature is Required:	Date:	
Part B – to be Completed by Institution		
Please complete this section and send the form to Des Moines, Iowa 50392-0150. The Principal Fin	: Administrator, Matching Grant Program, Principal Financial Group Foundation ancial Group Foundation must receive this form on or before December 15 th in ryear. Attn: Principal Financial Group Foundation, Inc. only matches the	order
I certify that a gift as described above in the total a	amount of \$ was received on(da	ate).
In addition, I certify that the institution named below	w is classified as a 501(c)(3) organization under the Internal Revenue Code.	
FICE Identification #:	Phone:	
Name of Eligible Institution:		
Address:		
	Title:	
Signature		
(See information regarding program on reverse significant contents of the cont	de.)	

The Matching Grant Program

The Program in Brief...

Under the Matching Grant Program of the Principal Financial Group Foundation, Inc., qualified personal gifts made to eligible K-12 public or private education foundations by eligible employees and agents of the Principal Financial Group will qualify for a matching grant of up to the maximum of \$500.00 in any calendar year. Forms received after December 15th by the Principal Financial Group Foundation, Inc. will be matched in the following calendar year.

Eligible recipients institutions would be a tax exempt foundation.

Purpose of the Program...

This Program is designed to encourage and supplement financial support for our public and private elementary and secondary K-12 educational institutions (Kindergarten through Grade 12). Widespread financial support from individuals is essential if these institutions are to provide the facilities needed to meet the increasing demands placed upon them by our present day society. The Foundation is pleased to contribute a share of the needed funds by matching the gifts made by members of Corporate Center and Field organizations of member companies of the Principal Financial Group[®].

Persons Eligible...

- Regular salaried employees in the Corporate Center and Field Offices of the Principal Financial Group.
- (2) Full-time agents of the Principal Financial Group with a DD 713 Career Agents Contract or prior versions of that contract, who meet either of the following requirements:
 - (a) Minimum four years of service under such contract, and has met contract continuance in each of those years.
 - (b) Life or qualifying member of MDRT.
- (3) Brokers holding a DD 715, 726 or 728 Broker's Contract with the Principal Financial Group, who meet the following requirement:
 - (a) Minimum three years of service under such contract and has been credited with a total of at least \$20,000 of Initial Commission Credit for Principal business in each of the last three years.
- (4) General Agents of brokerage general agencies of the Principal Financial Group (DD714 contract) who have a minimum two years of service under such contract and with agency Initial Commission Credit exceeding \$100,000 in the prior calendar year.
- (5) Employees of Post Advisory Group.
- (6) Any person receiving retirement benefits under either of the following of the Principal Financial Group plans: "The Pension Plan for Corporate Center and Field Employees" or "The Pension Plan for Agents, General Managers and Agency Supervisory Assistants" and who met the above eligibility requirements in the year prior to retirement, except persons whose employment of Agents Contract was terminated prior to reaching 57.
- (7) Spouses of eligible persons.

Note:

- (a) Gifts by deceased employees or agents of the Principal Financial Group and their spouses made prior to death will be matched in the year of death and not thereafter.
- (b) A person does not need to be a graduate or former student of the institution that is to receive the gift in order to participate in the program.

Eligible Institutions and Funds...

- (1) Any tax-exempt foundation, classified as a 501(c)(3) organization by the Internal Revenue Code, whose purpose is to support accredited public or private elementary and secondary education (Kindergarten through Grade 12). Such foundations must be separate from the actual school or district, and must transmit all funds it receives directly to the associated school or district, and all such funds are to be used entirely for the benefit of such school or district.
- (2) An alumni fund, foundation or association of an eligible institution, provided that this special fund or group is recognized as tax exempt and the financial officer of the school or school district certifies that the fund, foundation or association:
 - (a) is an integral part of the institution or -

- (b) will transmit all funds it receives directly to the school or school district
 - will use all funds it receives entirely for the benefit of the school or school district.
- (c) Publicly as well as privately supported institutions may be eligible under the above rules.
- (3) Any Dollars for Scholars chapter.

Matching funds contributed by the Principal Financial Group Foundation cannot be used to provide any direct benefit to any Principal individual employee or their immediate family members. In addition, Principal Financial Group Foundation funds cannot be used to match ineligible gifts which would include

- Payments in lieu of tuition or other student expenses such as books and fees
- Contributions to fund athletic, music, or any other extracurricular programs, including booster clubs
- Payments to PTA, PTO or similar organizations
- Ticket or merchandise purchases
- Programs or initiatives where the primary purpose is the promotion of religious doctrine or tenets

Note: Institutions eligible must be classified as a 501(c)(3) organization under the Internal Revenue Code and be in compliance with the U.S. Patriot Act.

Qualified Gifts...

- (1) To qualify for a matching grant, the gift must be made from personal funds by an eligible person or spouse. The gift may be in the form of cash, securities having a quoted market value, or premiums on life insurance policies under which the eligible institution is named as owner and irrevocable beneficiary.
- (2) If the gift is in the form of securities, the value to be considered is the sale of published price on the date of the gift.
- (3) Premiums on permanent plans of life insurance only will qualify for matching. The life insurance policy involved may be a new purchase or the ownership may be changed in a policy already in force. If the premium payment is other than annual, it may be more convenient to submit one application for a matching grant covering all premiums paid in a calendar year. Note: Only premiums paid in full will be eligible for a match. The Foundation grant cannot be used as part of the premium payment.
- (4) Gifts may be made to more than one institution, but the total of gifts to be matched is limited to \$500.00 in any calendar year. Gifts made by the Principal Financial Group employees' or agents' spouses will be considered as long as the combined total of all gifts made by employee or agent and spouse does not exceed this \$500.00 maximum. The minimum gift to any institution which will be matched is \$50.
- (5) Gifts by eligible persons may be restricted or unrestricted. However, all matching grants will be unrestricted.

Note: Payments not eligible for matching grants include bequests, dues, payments to local alumni groups, subscription fees, and any other payment not made as a direct contribution to an eligible institution.

Pledges will not be matched until actual payment is made.

Administration...

Send your gift along with the completed matching Grant Application Form directly to the institution. These forms are available in the Field Offices and the Corporate Center of the Principal Financial Group. Forms are also available from Virtual Supply. The institution receiving the gift accompanied by the form will certify the gift. Do not send uncertified gifts / applications to The Principal Corporate Center. Normally, matching grants will be paid to the institution on a quarterly basis. Each person participating in the Program will be notified when his or her gift has been approved for matching.

Questions concerning the operation of the Program may be directed to the Administrator, Matching Grant Program, Principal Financial Group Foundation, Inc., Des Moines, Iowa 50392-0150.

The Foundation reserves the right to amend, expand, or discontinue this Program at any time and to make such interpretations in the administration of the Program as may be required.