

Occidental Petroleum Corporation Matching Gift Program Guidelines

The Matching Gift Program matches gifts to educational institutions and cultural organizations. Through the Matching Gift Program, the Company encourages Employees to support these institutions and organizations by requesting a matching donation for their personal contributions on a dollar-for-dollar basis, thereby doubling the effectiveness of each contribution. Requests for matching contributions must be made on the Matching Gift Submission Form, a copy of which is attached.

Eligibility Requirements

Donors:

1. Active, full-time Employees of the Company with at least one year of continuous service are eligible to participate. Only contributions made after an Employee's one year of continuous service are eligible for matching.
2. Current Directors are eligible to participate until retirement from the Board.

Contributions:

1. Employees may contribute cash or publicly traded securities. In matching a contribution of securities, the Company will use the closing price of each security on one of the national stock exchanges on the day that the gift is made (as indicated in Section A of the Submission Form). If there was no sale on that day, the Company will use the closing price on the last preceding day a sale was made.
2. The minimum amount that will be matched is \$50. The maximum amount that will be matched from any one donor is \$10,000, whether in a single contribution or in the aggregate, in any given calendar year. Contributions older than one year will not be matched.
3. The donor's personal contribution must be actually paid, not merely pledged.
4. The donation must be the donor's personal contribution, not a contribution made with the funds received or collected from other individuals, groups or organizations for the purpose of making the gift. Matching Gift Program will not match tuition, membership dues, bequests, subscription fees for publications or books, gifts of personal property, insurance premiums, ticket payments, or other payments that provide tangible benefits to the donor.

Educational Institutions:

1. To receive a matching gift, the educational institution must have 501(c)(3) status with the IRS, and in the case of educational institutions, must also be accredited or approved by a nationally recognized regional or professional accrediting agency.

Educational institutions include:

- Four-year colleges or universities;
- Graduate or professional schools connected with such colleges or universities;
- Two-year community or junior colleges;
- Two-year technical institutes;
- Secondary schools (grades 9 to 12); and
- Primary schools (grades K to 8).

Eligible Non-profit organizations that support educational institutions:

- An alumni fund, foundation, or association connected with an eligible educational institution
- A general-purpose foundation that exists at eligible public educational institutions (e.g., the UCLA Foundation)
- An athletic association connected to an eligible educational institution, however, if such a contribution gives the donor the right to purchase tickets to athletic events the contribution will be matched at 80%
- Non-profit organizations that directly support such schools, colleges or institutes.

Ineligible educational gifts:

- Gifts to third-party organizations such as separately incorporated booster clubs, scholarship funds or foundations (with the exception of the general-purpose foundations that exist at some publicly supported educational institutions)
- Gifts to PTA, PTSA or PTO organizations
- Payments to cover the cost of services, tuition, school loans, books or student fees
- Gifts to fraternities, sororities, marching bands or any extracurricular activities
- Dues or gifts to alumni groups which are not distributed to the eligible higher education institution
- Gifts to fulfill tithes or pledges
- Any contribution that results in a personal benefit or privilege to the donor, the donor's family or anyone designated by the donor
- Amounts payable as dues, subscription fees for publications, ticket or merchandise purchases
- Insurance premium payments

2. Contributions must be used by the educational institution or organization to augment capital and general operating funds, provide for expanded student enrollment and financial aid to students, strengthen educational facilities and curricula, and improve incentives for the highest quality of teaching. Donor contributions for purposes other than these will not be matched.
3. Educational institutions and non-profit organizations that support educational institutions located outside the U.S. are eligible, provided the institution has 501(c)(3) status with the IRS.

Cultural Organizations:

1. To receive a matching gift, a cultural organization must be nonprofit and have 501(c)(3) status with the IRS. The organization must receive a substantial part of its support from contributions from the general public or government entities.
2. Eligible cultural organizations are those that support the performing arts, public media arts, and the visual and literary arts.

Eligible Cultural Organizations:

- Art centers and museums;
- Professional theater, dance, music, or film organizations;
- Libraries;
- Historical and preservation societies; and
- Public television and radio stations.

Ineligible cultural gifts:

- Gifts for subscriptions, dues or membership fees
- Gifts to pay for ticket purchases for benefit events or performances
- Contributions to amateur, recreational, or volunteer groups
- Gifts to cultural organizations located outside of the U.S.

Administrative Conditions

1. In determining the eligibility of a contribution, the Company may require written confirmation from the employee, the educational institution and/or the organization stating, among other things, the purpose for which the funds will be used.
2. Occidental Petroleum may modify, suspend or terminate the Matching Gift Program at any time. The interpretation, application and administration of the plan shall be determined by the management of corporate contributions, whose decision shall be final.